

National Security Insurance Company

Multi-Year Guaranteed Fixed Annuity

Producer Training



National Security
Insurance Company

This training material is designed for producer use only and provides a general overview of National Security's MYGA product. Specific product features and contract language may vary by state. Not for public distribution.

National Security Insurance Company

Multi-Year Guaranteed Fixed
Annuity (MYGA)

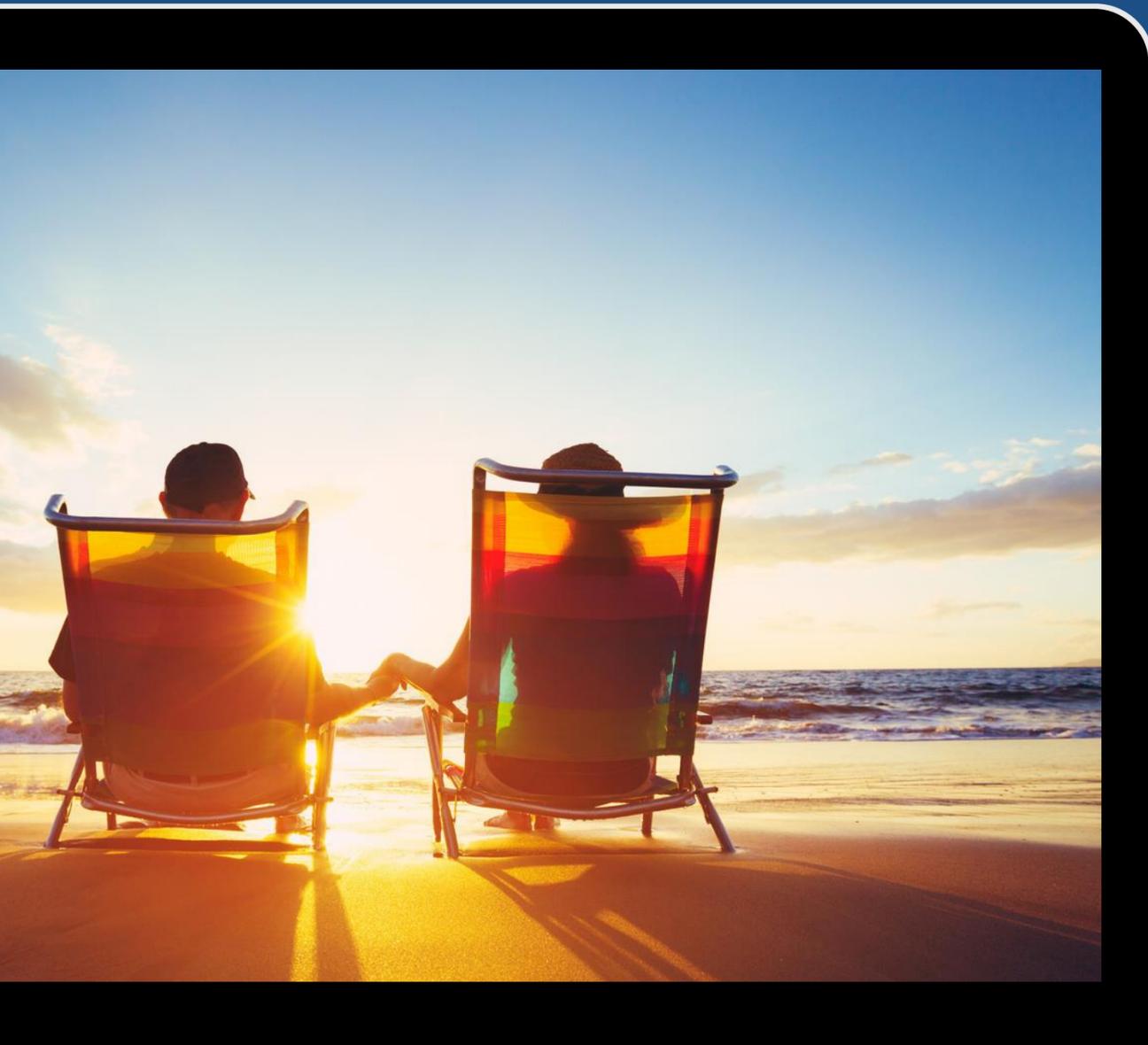
What is a MYGA

A multi-year guaranteed annuity (MYGA) is a long-term financial contract between you and an insurance company that is designed to protect and grow your money tax-deferred while providing a guaranteed return for a fixed period of time.

Why choose a MYGA

MYGAs provide:

- Guaranteed Interest Rates
- Premium Protection
- Tax-Deferred Growth
- Death Benefits for Beneficiaries



National Security Insurance Company

Multi-Year Guaranteed Fixed Annuity

Who is right for a MYGA

Individuals* who are:

- Closer to or in retirement
- Wanting protection from market volatility
- Desiring tax-deferred growth
- Seeking an interest rate higher than what may be offered through traditional savings instruments
- Considering guaranteed retirement income options

*Joint Ownership Allowed

Features and Benefits

Product Type

Single Premium Deferred Fixed Annuity

Issue Age

Ages 0 – 85

Minimum / Maximum Premium

\$25,000 to \$1,000,000

Premium Protection

There is no risk of market volatility.
Premium is protected from market downturns.



Features and Benefits

Fees

No upfront charges

Tax Deferred Growth

Premium grows tax deferred until withdrawn

Death Benefit

Beneficiaries will receive the full contract value.

Initial Interest Guarantee Period

The Initial Interest Guarantee Period is selected at the time of application. Interest Guarantee Period options are 3, 4, 5, 6, or 7 years.



— Features and Benefits

Interest Rates

- Interest rates are guaranteed for the selected guarantee period.
- Interest rates are quoted as effective annual yields.
- During the guarantee period, interest is compounded daily.

Death Benefit

If the owner's death occurs before the date the annuity payment is made, the beneficiaries will receive the full contract value.



Renewal Options

At least 30 days prior to the end of the Initial Interest Guarantee Period, a notice will be sent outlining the renewal options.

- 1) Contract can be continued for the same guarantee period at the declared renewal rate.
- 2) Contract can be surrendered without a surcharge
- 3) Contract can be continued for a different guarantee period.

If an election is not made, the contract will renew at the same guarantee period at the declared renewal rate.



Free Look Period

The contract may be returned to National Security or to the agent through whom the contract was purchased within 20 days or, if the contract replaced any other life insurance or annuity contracts, within 30 days after receiving it. The company will refund the single premium paid.

In Florida, the contract may be returned to National Security or to the agent through whom the contract was purchased within 21 days if unsatisfactory to the applicant. The company will refund the single premium paid.

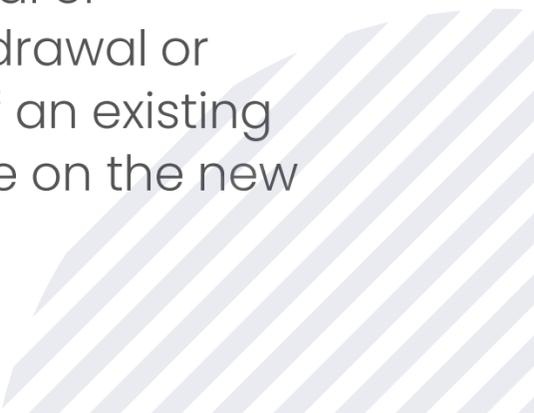




— Replacement

The Company relies on your insight and personal knowledge of your client's financial situation to identify and disclose any purchase that could be considered a replacement.

Definition of a Replacement: A transaction in which a new life insurance policy or annuity contract is purchased, and it is known or should be known that an existing life insurance policy or annuity contract has been or will be:

- Lapsed, forfeited, surrendered, partially surrendered, assigned to the replacing carrier, or otherwise terminated.
 - Amended to result in a reduction in benefits or coverage.
 - Reissued with any reduction in benefits or coverage
 - Converted to reduced paid-up insurance, continued as extended term insurance, or otherwise reduced in value using non-forfeiture benefits or other policy values.
 - Used in a financed purchase. A financed purchase is the purchase of a new policy involving the actual or intended use of funds obtained by the withdrawal or surrender of, or by borrowing from values of an existing policy, to pay all or part of any premium due on the new policy.
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Surrender Charge

Withdrawal of the contract value may be subject to a surrender charge percentage, as shown in the Surrender Charge Schedule. Only the full contract value can be surrendered, no partial surrenders allowed.

The surrender charge will be determined by multiplying the amount subject to the charge by the appropriate percentage shown in the Surrender Charge Schedule. See Surrender Charge Schedule and Contract for full details.

Guaranteed period in years	Surrender Charge Percentage by Contract Year						
	0 to 1	2	3	4	5	6	7
3	9%	8%	7%				
4	9%	8%	7%	6%			
5	9%	8%	7%	6%	5%		
6	9%	8%	7%	6%	5%	4%	
7	9%	8%	7%	6%	5%	4%	3%

Fund Type Permitted

- Non-Qualified Funds

Currently, only non-qualified funds are permitted. Qualified funds are not permitted at this time.

Funding the Annuity

The annuity can only be funded with a single premium payment. No subsequent premiums will be accepted.

Checks or Wire transfers are accepted.

The contract will be issued when funds are received.



National Security Insurance Company

Training Certification

I have completed and understand the provisions of
National Security's MYGA product-specific training.

Signature _____ Date _____

Printed Name _____ NPN _____

